



Commodities Evening Wrap

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Macro

- Gold steadied ahead of key U.S. jobs data and Fed speeches.
- Oil edged up as markets awaited the OPEC+ meeting.
- Copper prices rose, supported by a weaker dollar.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
03-Dec-24	20:30	USD	JOLTS Job Openings (Oct)	7.49M	7.44M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 76700 SL ABOVE 77000 TGT 76300/76000



Source: Bloomberg

- Nearby Support: 76,700/ 76,400/ 76,100
- Nearby Resistance: 77,100/ 77,400/ 77,700
- Nearby Gaps: 76,708
- Nearby Camarilla Levels: 76,700 (S), 77,000 (R)

BUY SILVER ABOVE 92200 SL BELOW 91500 TGT 93200/93800



Source: Bloomberg

- Nearby Support: 91,000/ 90,200/ 89,500
- Nearby Resistance: 92,200/ 93,000/ 93,700
- Nearby Gap(s): 90,845
- Nearby Camarilla Levels: 91,600 (S), 92,200 (R)

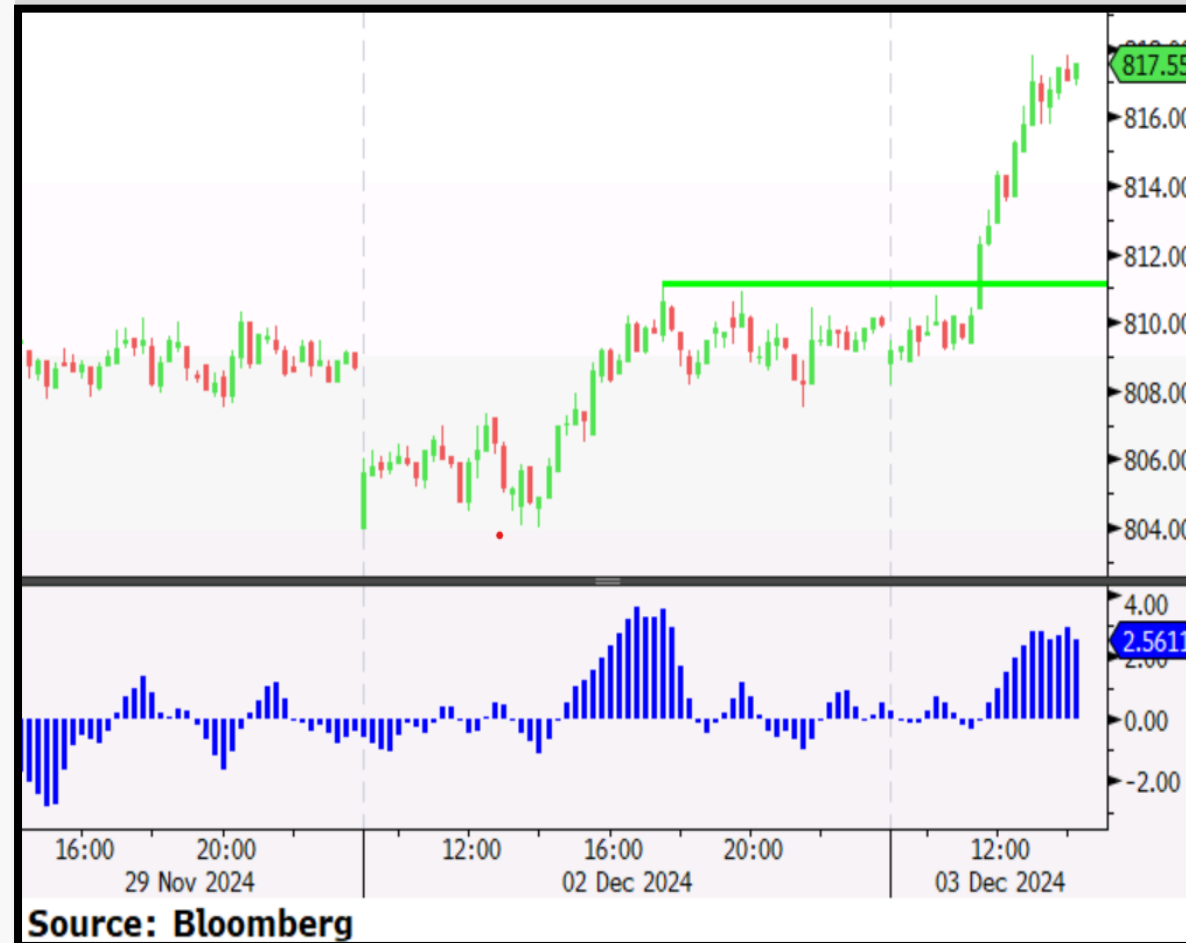
BUY CRUDEOIL ABOVE 5850 SL BELOW 5780 TGT 5950/6000



Source: Bloomberg

- Nearby Support: 5,780/ 5,700/ 5,650
- Nearby Resistance: 5,850/ 5,920/ 5,990
- Nearby Gap(s): 5,780
- Nearby Camarilla Levels: 5,800 (S), 5,860 (R)

BUY COPPER ABOVE 819 SL BELOW 815 TGT 824/828



Source: Bloomberg

- Nearby Support: 808/ 804/ 800
- Nearby Resistance: 819/ 823/ 826
- Open Gap(s): NONE
- Nearby Camarilla Levels: 814 (S), 819 (R)

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